

DHANLAXMI BANK LIMITED.
Registered & Corporate Office: P. B No.9, Dhanalakshmi Buildings,
Naickanal, Thrissur – 680 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ NINE MONTHS ENDED DECEMBER 31, 2014

Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
	31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1. Interest earned (a)+(b)+(c)+(d)	32197	31933	31244	96841	96291	129195
(a) Interest/discount on advances/bills	22450	21930	22847	67765	70247	93685
(b) Income on investments	8655	8988	7522	25953	24181	32456
(c) Interest on balances with Reserve Bank of India and other interbank funds	1092	668	875	2716	1863	3054
(d) Others	-	347	-	407	-	-
2. Other income	2270	2325	1508	6308	5444	7343
3.Total Income (1 + 2)	34467	34258	32752	103149	101735	136538
4. Interest expended	24804	24757	25591	74675	76048	101182
5. Operating expenses (a) + (b)	9051	7920	7922	25244	23544	34749
(a) Employees cost	4801	4248	4224	13844	13077	18922
(b) Other operating expenses	4250	3672	3698	11400	10467	15827
6. Total Expenditure (4+5) (excluding provisions and contingencies)	33855	32677	33513	99919	99592	135931
7. Operating Profit(+)/Loss(-) before provisions and contingencies (3-6)	612	1581	-761	3230	2143	607
8. Provisions (other than tax) and Contingencies	-1098	1981	11176	1617	13903	25789
9. Exceptional items	-	-901	-	-901	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	1710	501	-11937	2514	-11760	-25182
11. Tax expense	-	-	-	-	4	9
12. Net Profit(+)/Loss (-) from Ordinary Activities after tax (10-11)	1710	501	-11937	2514	-11764	-25191
13. Extraordinary items	-	-	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	1710	501	-11937	2514	-11764	-25191
15. Paid-up equity share capital (Face value Rs.10)	17744	17744	10836	17744	10836	12593
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	51075

17. Analytical Ratios						
(a) Percentage of share holding of Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(b) Capital Adequacy Ratio						
Basel II	12.75%	12.74%	11.21%	12.75%	11.21%	10.00%
Basel III	11.68%	11.65%	9.78%	11.68%	9.78%	8.67%
(c) Earnings Per Share(EPS) in Rupees						
EPS for the quarter/year (before and after extraordinary items)						
-Basic	0.96*	0.28*	-11.28*	1.42*	-11.11*	-
-Diluted	0.96*	0.28*	-11.28*	1.42*	-11.11*	-
(d) NPA Ratios						
- Gross NPA	57538	55464	54632	57538	54632	48582
- Net NPA	34188	34016	35022	34188	35022	30188
- % of Gross NPA	7.37%	7.27%	7.05%	7.37%	7.05%	5.98%
- % of Net NPA	4.52%	4.60%	4.64%	4.52%	4.64%	3.80%
(e) Return on Assets (average) – (Annualized)	0.50%	0.15%	-3.52%	0.24%	-1.17%	-1.86%
18. Public Shareholding						
- Number of shares	177441619	177441619	108359619	177441619	108359619	125934619
- Percentage of shareholding	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
19. Promoters and promoter group shareholding						
(a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
(b) Non-encumbered						
- Number of Shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
- Percentage of shares (as a % of the total share capital)						

*Not annualized

Notes

- The above financial results for the quarter/ period ended 31st December 2014 reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on February 12, 2015 and subjected to limited review by the Statutory Central Auditors.
- The working results for the quarter/ period ended December 31, 2014 have been arrived at after making provision for income tax, if any, and other usual and necessary provisions. Provisions for Non-Performing Assets, Standard Assets, Non-Performing Investments and Depreciation on Investments are made as per the guidelines issued by the Reserve Bank of India. Further, the suggestions in Annual Financial Inspection (AFI) report 2014 regarding provision requirements amounting to ₹6616 lakhs has not been given effect to by the Bank for valid reasons, pending disposal of Bank's re-representation to Reserve Bank of India.

3. The unamortized transitional liability consequent to the reopening of the pension option and enhancement of the gratuity limit, following the amendments to the Payment of Gratuity Act, 1972 was ₹509.89 lakhs as on March 31, 2014. Out of the above, the amount charged to the Profit and Loss Account for the period ended 31st December 2014 is ₹383.10 lakhs and the balance amount of ₹126.79 lakhs, yet to be written off, is carried forwarded to be amortized in future as permitted by RBI.
4. Effective April 1, 2014 the Bank has changed the estimated useful life of certain fixed assets in line with the recommended useful life as per Part C of Schedule II to the Companies Act, 2013. On account of this change, the bank has reversed an amount of Rs.901 lakhs during the period ended December 31, 2014, representing the excess depreciation charge and disclosed the same as an exceptional item. Except for this, there has been no change in the accounting policies followed during the quarter/ period ended 31st December 2014 as compared to those followed in the preceding financial year ended 31st March 2014.
5. In accordance with RBI circular DBOD No BP.BC.6/21.06.201/2014-15 dated 1st July 2014, banks are required to make half yearly Pillar 3 disclosures under Basel III Capital Regulations. The Bank has made these disclosures, which are available in its website at the following link:
http://www.dhanbank.com/investor_relations/inv_basel.aspx. These disclosures have not been subjected to limited review by the statutory auditors of the Bank.
6. In computing the segment information, certain estimates and assumptions made by the management have been relied upon by the Statutory Central Auditor.
7. Details of investor complaints for the quarter ended December 31, 2014:
Beginning - Nil; Received - Nil; Disposed off - Nil; Closing - Nil
8. The figures for the previous periods/year have been regrouped wherever necessary.

UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Part A: Business Segments

Particulars	(₹ in Lakhs)					
	For the quarter ended			For the Nine months ended		Year ended
	31-Dec-14 (Reviewed)	30-Sep-14 (Reviewed)	31-Dec-13 (Reviewed)	31-Dec-14 (Reviewed)	31-Dec-13 (Reviewed)	31-Mar-14 (Audited)
1. Segment Revenue						
(a) Treasury	10747	10495	8621	30688	27455	37035
(b) Retail Banking	15059	12118	3824	40371	31099	55459
(c) Corporate/ Wholesale Banking	8661	11298	20306	31684	43170	44032
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	-	347	1	406	11	12
Total	34467	34258	32752	103149	101735	136538
Less: Inter-Segment Revenue	-	-	-	-	-	-
Income from Operations	34467	34258	32752	103149	101735	136538
2. Segment Results (Profit (+)/Loss (-) before tax and after interest from each segment)						
(a) Treasury	297	864	-601	1609	36	490
(b) Retail Banking	201	204	-343	737	911	89
(c) Corporate/ Wholesale Banking	97	178	190	478	1206	48
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	17	335	-7	406	-10	-20
Total	612	1581	-761	3230	2143	607
Less : (i) Interest	-	-	-	-	-	-
(ii) Other Unallocable Expenditure net-off	-1098	1080	11176	716	13903	25789

(iii) Unallocable income	-	-	-	-	-	-
Profit (+)/Loss(-) before tax	1710	501	-11937	2514	-11760	-25182
3. Capital Employed						
(a) Treasury	15291	15864	40154	15291	40154	10434
(b) Retail Banking	42690	38698	10458	42690	10458	29628
(c) Corporate/ Wholesale Banking	33319	35028	14537	33319	14537	23535
(d) Other Banking Operations	-	-	-	-	-	-
(e) Unallocated	7809	7810	10155	7809	10155	10035
Total	99109	97400	75304	99109	75304	73632

Business Segments have been identified and reported taking into account, the target customer profile, the nature of products and services, the differing risks and returns, the organization structure, the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

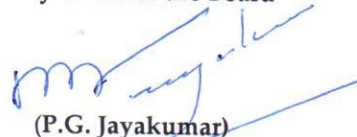
Part B: Geographical segments

The Bank has only the domestic geographic segment.

Place: Kochi

Date: 12th February 2015

By Order of the Board



(P.G. Jayakumar)

Managing Director & CEO

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